

BFL ASSET FINVEST LIMITED (Formerly known as BFL Developers Limited) Regd. Office: 1, Taranagar, Ajmer Road, Jaipur - 302 006, Ph.: 9214018877 CIN: L45201R11995PLC010646 Website: www.bffin.com E-mail: bfldevelopers@gmail.com							
Part I Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2019							Rs. In Lakhs
S.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-19 (Unaudited)	30-06-19 (Unaudited)	30-09-18 (Unaudited)	30.09.19 (Unaudited)	30.09.18 (Unaudited)	31-03-19 (Audited)
	Income						
1	Revenue from Operations	(286.57)	32.88	48.59	(253.69)	103.00	624.08
	(i) Interest Income	29.57	35.20	40.23	64.77	81.06	125.35
	(ii) Dividend Income	0.20	1.16	0.01	1.36	0.01	0.51
	(iii) Rental Income	-	-	-	-	-	-
	(iv) Fees and Commission Income	-	-	-	-	-	-
	(v) Net gain on fair value Changes	(142.68)	4.68	(1.78)	(138.00)	(1.78)	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-	-	-
	(vii) Sale of Products (Including exercise duty)	-	-	562.64	-	562.64	742.64
	(viii) Sale of Services	-	-	-	-	-	-
	(ix) Net Outcome From F&O	(173.67)	(8.15)	(552.51)	(181.81)	(538.93)	(242.65)
	(x) Other Operating Revenue	-	-	-	-	-	(1.78)
2	Other Income	-	0.27	-	0.27	-	(6.13)
3	Total Income (1+2)	(286.57)	33.15	48.59	(253.41)	103.00	617.94
	Expenses						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of Stock -in -trade	38.87	-	-	38.87	-	715.92
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	57.33	39.84	9.72	97.17	9.45	(251.97)
	d. Employee benefits expense	2.65	2.79	2.45	5.44	5.28	9.91
	e. Finance Costs	28.03	25.17	32.94	53.20	50.32	109.28
	f. Fees and Commission expense	-	-	-	-	-	-
	g. Depreciation, depletion and amortisation expense	-	-	-	-	-	-
	h. Net loss on fair value charges	-	-	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	j. Impairment on financial instruments	-	-	-	-	-	-
	Other expenses	3.43	5.15	2.44	8.59	8.40	24.26
4	Total Expenses	130.31	72.95	47.55	203.26	73.45	607.41
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	(416.88)	(39.80)	1.04	(456.68)	29.55	10.53
6	Exceptional Items	-	-	-	-	-	-
7	Profit/Loss before extraordinary items and tax (5+6)	(416.88)	(39.80)	1.04	(456.68)	29.55	10.53
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before Tax (7-8)	(416.88)	(39.80)	1.04	(456.68)	29.55	10.53
10	Tax expenses						
	Current Tax	-	-	(0.10)	-	(0.10)	2.74
	Deferred Tax	-	-	-	-	-	-
	Previous Period	-	-	-	-	-	(0.10)
11	Profit for the period from continuing operations (9-10)	(416.88)	(39.80)	1.14	(456.68)	29.65	7.89
12	Profit/Loss from discontinuing operations	-	-	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-	-	-
14	Profit/Loss from discontinuing operations (after tax)	-	-	-	-	-	-
15	Profit for the period	(416.88)	(39.80)	1.14	(456.68)	29.65	7.89
16	Other Comprehensive Income (OCI)						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (A)	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
17	Total Comprehensive Income for the period (15+16)	(416.88)	(39.80)	1.14	(456.68)	29.65	7.89
18	Paid up equity share capital (Face Value Rs. 10/- per share)	1,020.35	1,020.35	1,020.35	1,020.35	1,020.35	1,020.35
19	Reserve excluding Revaluation Reserves	-	-	-	(201.52)	276.91	255.15
20	Earning Per Share (EPS)(not annualised) In Rs.						
	-Basic	(4.09)	(0.39)	0.01	(4.48)	0.29	0.08
	-Diluted	-	-	-	-	-	-


KHLNANI & ASSOCIATES
 FRN. 005776 C
 CHARTERED ACCOUNTANTS



Notes to the Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2019.

- 1 These financial results have been prepared in accordance with the recognition and measurements principles laid down in the Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2 Statement of Assets and Liabilities

BFL ASSET FINVEST LIMITED (Formerly known as BFL Developers Limited) Regd. Office: 1, Taranagar, Ajmer Road, Jaipur - 302 006, Ph.: 9214018877 CIN: L45201RJ1995PLC010646, Website: www.bffin.com, E-mail: bfldevelopers@gmail.com STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2019		
PARTICULARS	Rs. In Lacs	
	Half Year 30.09.19 Unaudited	Year Ended 31.03.19 Audited
I ASSETS		
(1) Financial Assets		
(a) Cash & Cash Equivalents	5.40	5.35
(b) Bank Balance other than (a) above	-	-
(c) Derivative financial instruments	-	-
(d) Receivables	-	-
(i) Trade Receivables	-	-
(ii) Other Receivables	-	-
(e) Loans	974.67	1,164.25
(f) Investments	109.26	247.26
(g) Other Financial Assets	700.57	545.97
Sub-Total - Financial Assets	1,790.10	1,962.82
(2) Non-Financial Assets		
(a) Inventories	201.94	299.12
(b) Current Tax Assets (Net)	-	-
(c) Deferred Tax Assets (Net)	-	-
(d) Investment Property	-	-
(e) Biological Assets other than bearer plants	-	-
(f) Property, plant and equipment	50.45	50.45
(g) Capital work-in progress	-	-
(h) Intangible assets under developments	-	-
(i) Goodwill	-	-
(j) Other intangible assets	-	-
(k) Other Non Financial Assets	28.44	16.19
(i) Amortisation Exp. (BSE Fees)	15.06	15.06
(ii) CGST INPUT	0.72	0.56
(iii) SGST INPUT	0.07	0.56
(iv) IGST INPUT	0.37	-
(v) Provision for interest	11.57	-
Sub-Total - Non-Financial Assets	280.83	365.75
TOTAL - ASSETS	2,070.93	2,328.57
II EQUITY & LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,020.35	1,020.35
(b) Other Equity	(201.52)	255.15
TOTAL EQUITY	818.83	1,275.50
(2) LIABILITIES		
(2.1) Financial Liabilities		
(a) Derivative Financial Instruments	-	-
(b) Payables	-	-
(i) Trade payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2.91	0.08
(c) Debt Securities	-	-
(d) Borrowings (other than debt securities)	1,226.33	1,022.58
(e) Deposits	-	-
(f) Subordinated Liabilities	-	-
(g) Other Financial Liabilities	18.47	15.74
Sub-Total - Financial Liabilities	1,247.71	1,038.40
(2.2) Non-Financial Liabilities		
(a) Current Tax Liabilities (net)	2.74	2.74
(b) Provisions	1.63	0.98
(c) Deferred tax liabilities (Net)	-	-
(d) Other Non-Financial Liabilities	0.02	10.95
Sub-Total - Non Financial Liabilities	4.39	14.66
TOTAL LIABILITIES	1,252.10	1,053.07
TOTAL EQUITY AND LIABILITIES	2,070.93	2,328.57


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BFL ASSET FINVEST LIMITED

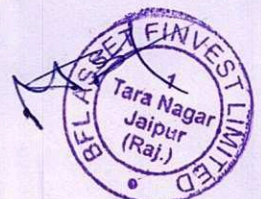
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3 Cash Flow Statement For the Half Year Ended September 30, 2019

Particulars	For the period ended on September 30, 2019		For the period ended on September 30, 2018	
	Details	Amount	Details	Amount
A Cash flow from operating activities				
N.P. before tax		(45,667,579)		2,955,008
Adjustments for				
Provision for depreciation		-		-
Dividend on Investments		-		-
Capital Gain on sale of investments		13,799,668		-
Capital Gain on sale of fixed assets		-		-
Provision for N.P.A W/Back		-		-
Provision for Standard Asset		-		-
Deferred tax assets		-		-
Finance cost paid		5,320,110		5,031,847
Operating profit before income-tax		(26,547,801)		7,986,855
Less: Income-tax payable		-		(9,750)
Op. profit before working cap. changes		(26,547,801)		7,996,605
Adjustments for change in working cap.				
a. (Increase)/decrease in op. assets				
Inventories		9,717,325		944,600
Trade receivables		-		-
Long term loans & advances		18,937,262		-
Short term loans & advances		-		(5,785,309)
Other current assets		(15,460,495)		(57,193,613)
Other non-current assets		(1,225,157)		-
b. Increase/(decrease) in op. liabilities				
Trade payables		282,800		(71,418)
Other current liabilities		(819,627)		61,103,298
Other long term liabilities		-		-
Short term provisions		65,354		(254,988)
Net cash flow/(used)-op. activities (A)		(15,050,338)	-	6,739,175
B Cash flow from investing activities				
Dividend on Investments		-		-
Adj. for (increase)/decrease in assets		-		-
(Purchase)/sale of tangible fixed assets		-		-
(Purchase)/sale of intangible Fixed assets		-		-
Sale of L. term investments		-		-
(Purchase of L. term investments)		-		-
Cash flow/(used) - invtng. activities (B)		-	-	-



C	Cash flow from financing activities		
	Finance Cost	(5,320,110)	(5,031,847)
	Dividend Paid	-	-
	Issue of Shares	-	-
	Proceeds from issue of shares	-	-
	Increase/(decrease) in L.T. borrowings	20,375,000	-
	Increase/(decrease) in W.C. limits	-	-
	Cash flow/(used)-fin. activities (C')	15,054,890	(5,031,847)
	Net increase/(decrease) in cash & equivalent.		
	(A)+(b)+(C')	4,552	1,707,328
	Cash & equivalent at the beginning of yr.	534,960	1,100,740
	Cash & equivalent at end of the year	539,512	2,808,069

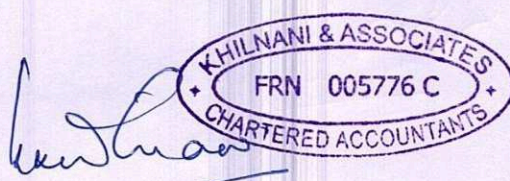
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 13, 2019.
- 5 The Statutory Auditors have carried out Limited Review of the above results for the quarter and half year ended September 30, 2019.
- 6 The EPS has been computed in accordance with the Accounting Standard (AS-20).
- 7 Provision for income-tax has not been made considering nature of business.
- 8 The Company's main business is dealing in shares, Futures and Options. All other activities of the Company revolve around its main business. As such, there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17), specified under Section 133 of Companies Act, 2013.
- 9 Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.

By order of the Board
For BFL Asset Finvest Limited
(Formerly known as BFL Developers Limited)



Mahendra Kumar Baid
(Managing Director)
DIN:- 00009898

Date: November 13, 2019
Place: Jaipur





Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
BFL ASSET FINVEST LIMITED
(Formerly Known as BFL Developers Limited)
1, Tara Nagar, Ajmer Road
Jaipur

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **BFL Asset Finvest Limited (Formerly Known as BFL Developers Limited)** for the quarter and half year ended **September 30, 2019** attached herewith, being submitted by the Company pursuant to the requirement of SEBI(Listing obligations and Disclosure requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Interim Financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: JAIPUR

Date: November 13, 2019

For KHILNANI & ASSOCIATES
Chartered Accountants


K K KHILNANI

PARTNER

M.No.072736

FRN No.005776C

UDIN : 19072736AAAAEE8571